## Example 1

## Iowa Nonresident and Part-year Resident Credit

	Name(s) as shown on page 1 of the IA 1040		Socia	I Security Number	
	William Sender		999	99 9999	
	MARK THE APPROPRIATE BOX FOR YOU AND YOUR SPOUSE	YOU MUST FILE THIS FORM IF			
	You are a nonresident of lowa	<ul> <li>You are a nonresident of lowa with income</li> </ul>			
	You are a part-year resident of lowa X	from lowa sources, or <ul><li>You are a part-year lowa resident</li></ul>			
	Date moved into lowa: March 6, 2012		is form and a copy		
	and/or		your Iowa return.	•	
	Date moved out of lowa:	• Report only	y lowa-source inco	me on the IA 126.	
	Your spouse is a nonresident of Iowa	You may b	u may benefit by using filing status 3 or 4.		
	Your spouse is a part-year resident of lowa		IOWA-SOURCE INCOME		
	Date moved into Iowa:	<b>B.</b> s	POUSE	A. YOU OR JOINT	
	and/or	Filing	Status 3 Only		
	Date moved out of lowa:				
1.	Wages, salaries, tips, etc.	1	.00	61,585 .00	
2.	Taxable interest income	2	.00		
3.	Ordinary dividend income	3	.00	18900	
4.	Alimony received	4	.00	.00	
5.	Business income or (loss)	5	.00	.00	
6.	Capital gain or (loss)	6	.00	.00	
7.	Other gains or (losses)	7	.00	.00	
8.	Taxable IRA distributions	8	.00	.00	
9.	Taxable pensions and annuities	9	.00	.00	
10.	Rents, royalties, partnerships, estates, etc.	10	.00	.00	
11.	Farm income or (loss)	11	.00	.00	
12.	Unemployment compensation	12	.00	.00	
13.	Taxable Social Security benefits.	13	.00	.00	
14.	Other income, gambling income, bonus depreciation/section 179 adjustment	14	.00	.00	
15.	GROSS INCOME. ADD lines 1-14.	15	.00	<b>▲</b> 61,978 .00	
16.	Payments to an IRA, Keogh, or SEP while an Iowa resident	16	.00	.00	
17.	Deduction for self-employment tax	17	.00	.00	
18.	Health insurance deduction	18	.00	.00	
	Penalty on early withdrawal of savings			.00	
20.	Alimony paid	20	.00	.00	
21.	Pension/retirement income exclusion	21	.00	.00	
22.	Moving expense deduction into lowa only	22	.00	.00	
23.	lowa capital gain deduction	23	.00	.00	
24.	Other adjustments	24	.00	.00	
	Total adjustments. ADD lines 16-24.			.00	
	IOWA NET INCOME. SUBTRACT line 25 from line 15			61,978 .00	
27.	All-source net income from line 26, IA 1040	27		79,366 .00	
			100.0%	100.0%	
28.	lowa income percentage: Divide line 26 by line 27 and enter percentage rounded to the nearest tenth of a percent. This can be no more than $100.0\%$ and no less than $0.0\%$	)% 28	%		
29.	Nonresident/part-year resident credit percentage:			21.0	
	Subtract the percentage on line 28 from 100.0%.			21.9 %	
	lowa tax on total income from line 43, IA 1040			4,754 .00	
	Total credits from line 49, IA 1040			40.00	
	Tax after credits. Subtract line 31 from line 30.			4,714 .00	
33.	Nonresident/part-year resident tax credit. Multiply line 32 by the percentage on line 29	9 33	.00	1,032 .00	

ENTER THIS AMOUNT ON LINE 51, IA 1040

